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Report is on behalf of
Bendigo Art Gallery Limited (the Company)

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Alun Leach Jones
The plain sense of things #13 (anvil) 2008
acrylic on linen
Gift of Nola Jones under the Cultural Gifts Program 2019
Image courtesy of the artist's estate and Nicholas Thompson Gallery



CHAIRMAN'S REPORT

Dear Members,

I am pleased to submit this report to you on the activities of the Board of Directors during 2018/19.

I start this report by acknowledging outgoing Director Karen Quinlan who left Bendigo Art Gallery in December to take up the position of Director of the National Portrait Gallery in Canberra. Karen has made an indelible contribution to the Gallery and her vision and drive have elevated this institution beyond all expectations. We wish Karen every success in her new role.

After an extensive search Jessica Bridgfoot was announced as the new Director in July and commenced in the role immediately. Jessica studied Visual Arts (Painting) at Monash University and completed a Masters of Arts Management at the University of Melbourne and has enjoyed an extensive career across the public and private sector, including time working

overseas, before joining Bendigo Art Gallery as a Curator in 2016. The Board looks forward to supporting Jessica and the team as they build on the successes of the past and develop exciting exhibitions and programs into the future.

During the year the Board partnered with the Melbourne Art Foundation to commission a sculpture by Ronnie van Hout which was presented at the 2018 Melbourne Art Fair. Standing at over two metres *Surrender* is a monumental sculpture depicting two male soldiers bent over in a gesture of surrender. The Board was pleased to be able to gift this work to Bendigo Art Gallery at the conclusion of the Art Fair. In addition to artworks purchased by the Board, the Gallery is fortunate to have the support of many patrons

and benefactors. In particular we thank Paul Guest for his ongoing financial support of the Paul Guest Drawing Prize and also for his very generous donation of several significant paintings during the year including works by Gordon Bennett and Roger Kemp. The Board gratefully acknowledge all of those people whom have supported the Gallery through their generous gifts and donations.

During the year the Directors undertook a strategic review of the Bendigo Art Gallery Foundation and determined that there was significant overlap with the Bendigo Art Gallery Board. As a result the Chair Jenny Dawson offered her resignation from the Trust and the remaining Trustees made the decision to terminate the Trust deed and transfer all outstanding assets to Bendigo Art Gallery. I would like to thank Jenny for her service over the past five years. Her financial expertise and diligent attention to detail are beyond par and we are very grateful for her stewardship of the

Foundation. The Board will continue to invite donations, gifts and bequests and promote the Gallery as an object of philanthropy.

The Board of the Bendigo Art Gallery continues to enjoy a mutually beneficial relationship with the City of Greater Bendigo and I would like to thank the Councillors and the Executive Team including CEO Craig Niemann and Director of Strategy and Growth Bernie O'Sullivan.

To the dedicated staff that work so tirelessly to deliver world class exhibitions and events, we thank you. An organisation such as the Gallery could not operate successfully without the contribution of volunteers and I extend our thanks to the Friends of the Gallery and the Gallery Guides. To our membership I sincerely thank you for your ongoing support.

Finally I would like to sincerely thank my fellow Directors for voluntarily giving your time and expertise. It is a privilege to work with you all for the benefit of this great institution.

A handwritten signature in black ink, appearing to read 'Garry Quinn', with a long horizontal flourish extending to the right.

Garry Quinn
Chairman

ACQUISITIONS

PAINTINGS

GIFTS

Gordon Bennett

Home décor (algebra) ocean 1998
acrylic on linen
Gift of the Hon Paul Guest OAM QC
under the Cultural Gifts Program 2019

Coloured people #10 2007
acrylic on linen
Gift of the Hon Paul Guest OAM QC
under the Cultural Gifts Program 2019

Number 7 2007
acrylic on linen
Gift of the Hon Paul Guest OAM QC
under the Cultural Gifts Program 2019

Giles Alexander

Saturn devouring his son 2005
oil, ink and resin on polyester
Gift of the Hon Paul Guest OAM QC
under the Cultural Gifts Program 2019

Roger Kemp

Untitled abstract 1974
acrylic on linen
Gift of the Hon Paul Guest OAM QC
under the Cultural Gifts Program 2019

Clewin Harcourt

Portrait of Madge Freeman c. 1920
oil on canvas
Gift of Bill Freeman 2018

Alun Leach Jones

The plain sense of things #13 (anvil) 2008
acrylic on linen
Gift of Nola Jones under the Cultural
Gifts Program 2019

PURCHASES

Craig Gough

Structured space 2017
acrylic on canvas
The Gift of Grace and Alec Craig of
Bendigo, Victoria 2018

DECORATIVE ARTS

GIFTS

William Alsager Adderley and Co

*Partial dinner service from George
Lansell's Fortuna* 1880-1900
porcelain
Gift of the Estate of TC Knaggs

Unknown artist (Japan)

Cockscomb flower screen 17th century
four panel gilded Japanese paper
folding screen
Gift of Baillieu and Sarah Myer under
the Cultural Gifts Program 2019

CERAMICS

GIFTS

Brian Keyte

Southern ice #1 2016
porcelain
Gift of Rod Fyffe 2018

Southern ice #3 2016
porcelain
Gift of Rod Fyffe 2018

Oceanic 2018
stoneware
Gift of Rod Fyffe 2018

Terunobu Hirata

Up-spiral 2018
stoneware
Gift of Rod Fyffe 2018

Ted Secombe

Flared bowl, floral series 2018
crystalline glazed ceramic
Gift of Rod Fyffe 2018

Kimono series 2018
crystalline glazed porcelain
Gift of Rod Fyffe 2018

Tim Clarkson

Hummingbird splash 2017
earthenware
Gift of Rod Fyffe 2018

WORKS ON PAPER

GIFTS

Roger Kemp

Constellation c. 1973
etching
Gift of Michel Kemp 2018

Gordon Bennett

The reverb (famous boomerang) c. 1998
chalk and pastel on paper
Gift of the Hon Paul Guest OAM QC
under the Cultural Gifts Program 2019

*Home décor
(counter composition black swan)* 1998
lithograph
Gift of the Hon Paul Guest OAM QC
under the Cultural Gifts Program 2019

ACQUISITIONS

PURCHASES

Naomi Hobson

A warrior without a weapon no.4 2018
digital print
The Gift of Grace and Alec Craig of
Bendigo, Victoria 2018

A warrior without a weapon no.6 2018
digital print
The Gift of Grace and Alec Craig of
Bendigo, Victoria 2018

Belinda Fox

Tilt 2017
pigment print mounted on aluminium
Purchased with funds donated by the
Hon Paul Guest OAM QC 2019

SCULPTURES

GIFTS

Ronnie van Hout

Stand up (steps) 2016
mixed media
Gift of the artist under the Cultural Gifts
Program 2019

Stand up (crawling figure) 2016
mixed media
Gift of the artist under the Cultural Gifts
Program 2019

PURCHASES

Toby Cedar

Op nor beziam 2018
pearl shell, bamboo, twine feathers,
raffia
The Gift of Grace and Alec Craig of
Bendigo, Victoria 2018

Ronnie van Hout

Surrender 2018
polystyrene, steel, urethane, acrylic
Commissioned by Bendigo Art Gallery
in partnership with the Melbourne Art
Foundation 2018

Naomi Hobson
*A warrior without a weapon no. 4** (detail) 2018
digital print
The Gift of Grace and Alec Craig of Bendigo 2018
Image courtesy of the artist and Art Mob



BOARD OF DIRECTORS

The names and details of the company's directors who held office during or since the end of the financial year:

Ms Jan Boynton
Director (Vice Chair)

Qualifications: BTRP, FAICD

Experience: Previously Regional Director, Loddon Mallee Region, Regional Development Victoria; CEO, Radius Disability Services; Director, City Strategy, City of Greater Bendigo. Jan has over 25 years' experience in executive positions and has an extensive background in working in rural and regional Victoria. She is also currently a Director of Haven: Home, Safe; CVGT Australia, and the Bendigo Jockey Club.

Board member since 21 August 2017

Mr David Johnston
Director

Qualifications: Journalist

Experience: Radio presenter 2RG Griffith, 4KQ Brisbane and 3DB Melbourne 1959 to 1963, Reporter and TV news reader channel 7 1963 to 1977, TV presenter ABC Melbourne 1977 to 1980, Newsreader channel Ten Melbourne 1980 to 1995, Director of news channel Ten 1984 to 1990, Member of channel Ten board 1986 to 1990, Chair of Melbourne City councils community council against violence 1988 to 1990. Newsreader 7 network 1995 to 2005. Retired since 2005.

Board member since 26 September 2018

Mr Robert Musgrove
Director

Qualifications: GradCertAppFin

Experience: General Manager Corporate and Public Affairs at Bendigo Bank, range of positions held at Bendigo Bank and associated companies since 1987, Director of Community Sector Banking; Business/Community representative on the Loddon Campaspe Regional Partnership.

Board member since October 2016

Ms Sue Lloyd Williams AO Director

Qualifications: Dip. Business Marketing;
Graduate AICD.

Experience: Sue has an extensive background in business and administration both nationally and internationally. She had a long and distinguished career with the Victoria Racing Club - with Senior roles including Deputy Chief Executive 2001-2011. She has worked as a consultant for the private sector and Government having previously played a lead role with equine and fashion sector Trade Missions. She is Chair of Advisory Board, RMIT University School of Economics, Finance & Marketing; Chair of The Duke of Edinburgh's International Award Australia (Victoria); Director of The Duke of Edinburgh's International Award Australia (National Board); Deputy Chair and Audit Chair, Melbourne Fashion Festival Ltd.

Board member since 23 October 2017

Ms Vicki Pearce Director (Treasurer)

Qualifications: MAICD, AFSL

Experience: Vicki is a Director and Advisor with a long and distinguished career in the banking and finance sector. Current Director Bendigo Community Health Services(BCHS), Ulumbarra Foundation, Committee Member Greater Bendigo against Family Violence (GBAFV) and Regional Representative AICD, Trustee National Gallery Victoria (NGV) 2012-2018, Advisor to Curtin University School of Economics and Finance 2008-2011, Director Foundation Housing Ltd 2007-2010. Vicki was State Manager Bendigo and Adelaide Bank Western Australia and Victoria. Vicki is also heavily involved in supporting not for profit and community sector.

Board member since 2012

Cr Matt Emond Council Nominee

Qualifications: Graduate Diploma in
Dramatic Arts and Executive Master
of Arts

Matt has worked in policy development, advocacy and practice in the broader creative and cultural sectors in Australia. Former Arts Adviser to Mark Dreyfus QC MP Shadow Minister for the Arts. AICD Company Directors Course. He is Chair of the Greater Bendigo Heritage Advisory Committee, Chair of Rosalind Park Advisory Committee, and is a member of National Chinese Museum of Australia Board, Greater Bendigo Finance Committee and the Victorian Actors Benevolent Trust.

BOARD OF DIRECTORS

Mr Garry Quinn Director (Chair)

Qualifications: LLB

Experience: Barrister and Solicitor, Employee Solicitor 1978 -1982, Partner Beck Legal 1982 - 2001, Consultant Beck Legal 2001-2005, partner HQ Law 2005-2009, Consultant HQ Law 2009 to date. Trustee of Bendigo Art Gallery Foundation and trustee of Bendigo Health Care Group Foundation Charitable Trust. Former Director of Bendigo Health Care Group and Former member of La Trobe University Bendigo Regional Advisory Board.

Board member since 1995

Ms Jan Snell Director

Qualifications: MHIth Sc; FAICD; PSM

Experience: Jan has an extensive background working in Government delivering health and community services across both metropolitan and rural communities. She has had a number of senior executive positions, most recently Deputy Secretary, North Division, Department Health and Human Services. She was a former member of the La Trobe University, Regional Advisory Board, the North West Region Ambulance Committee, the then Department Human Services Board and is currently a Director of Haven Home Safe.

Board member since October 2018

Mr Richard Speed Director

Qualifications: BSA, PhD

Experience: Pro Vice-Chancellor Regional La Trobe University (2013-date); Executive Deputy Dean, Faculty of Business, Economics and Law, La Trobe University (2012-15); Associate Dean - Faculty Resources, Melbourne Business School University of Melbourne (2005-2010); ANZ Professor of Strategic Marketing, 2001-12 (previously Associate Professor, Senior Lecturer 1992-2001) Melbourne Business School University of Melbourne 2001-12; Member, Loddon Campaspe Regional Partnership, State Government of Victoria (2016-date)

Board member since 21 August 2017

Meetings of Directors

During the financial year, eight meetings of Directors were held. Attendances by each director were as follows:

	Number eligible to attend	Number attended
Ms Jan Boynton	8	7
Mr David Johnston	7	5
Ms Sue Lloyd-Williams	8	7
Mr Robert Musgrove	8	5
Ms Vicki Pearce	8	7
Mr Garry Quinn	8	7
Ms Jan Snell	7	5
Mr Richard Speed	8	7

Indemnification and Insurance of Directors and Officers

The company has indemnified all Directors and the Manager in respect of liabilities to other persons (other than the company or related body corporate) that may arise from their position as Directors or Manager of the company except where the liability arises out of conduct involving the lack of good faith.

Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of the contract of insurance. The company has not provided any insurance for an auditor of the company or a related body corporate.

FINANCIAL REPORT

Your directors present their report of the Bendigo Art Gallery for the year ended 30 June 2019.

DIRECTORS

The names of each person who has been a director during the year and to the date of this report are:

Mr Garry Quinn
Chair

Ms Vicki Pearce
Treasurer

Ms Sue Lloyd-Williams
Director

Mr David Johnston
Director (Appointed 26 September 2018)

Ms Jan Boynton
Vice Chair

Mr Robert Musgrove
Director

Professor Richard Speed
Director

Ms Jan Snell
Director (Appointed 26 September 2018)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES

The principal activity of the company during the course of the financial year was operating the Bendigo Art Gallery. No significant changes in the nature of the entity's activities occurred during the financial year.

OPERATING RESULT

The surplus generated by the Bendigo Art Gallery is:

30 June 2019	30 June 2018
\$	\$
1,670,166	643,279

SIGNIFICANT CHANGES

On 11 April 2019, the Trustees for the Bendigo Art Gallery Foundation approved a motion to wind up the Foundation. As a result of this, the Foundation's assets were transferred to Bendigo Art Gallery during the year, resulting in a significant surplus for the year ended 30 June 2019.

No other significant changes in the company's state of activities occurred during the financial year.

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company, in future years.

FUTURE DEVELOPMENTS

No matters or circumstances are expected to develop in the future which may significantly affect the operations of the company, the results of those operations or the state of affairs of the company, in future years.

ENVIRONMENTAL ISSUES

The entity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

PROCEEDINGS ON BEHALF OF THE ENTITY

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

NON AUDIT SERVICES

The company may decide to employ the auditor on assignments additional to their statutory duties where the auditor's expertise and experience with the company are important. Details of the amounts paid or payable to the auditor (Andrew Frewin Stewart) for audit and non audit services provided during the year are set out in the notes to the accounts.

The board of directors has considered the position and is satisfied that the provision of the non-audit services is compatible with the general standard of independence for auditors imposed by the *Australian Charities and Not-for-profits Commission Act 2012*.

The directors are satisfied that the provision of non-audit services by the auditor, as set out in the notes did not compromise the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* for the following reasons:


- all non-audit services have been reviewed by the board to ensure they do not impact on the impartiality and objectivity of the auditor;
- none of the services undermine the general principles relating to auditor independence as set out in APES 110 Code of Ethics for Professional Accountants, including reviewing or auditing the auditor's own work, acting in a management or a decision-making capacity for the company, acting as advocate for the company or jointly sharing economic risk and rewards.

FINANCIAL REPORT

AUDITORS' INDEPENDENCE DECLARATION

The lead auditor's independence declaration for the year ended 30 June 2019 has been received and can be found on page 16 of the financial reports.

The directors' report is signed in accordance with a resolution of the board of directors.



Garry Quinn, Chair



Vicki Pearce, Treasurer

Dated this 8th day of October 2019

AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF BENDIGO ART GALLERY

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Bendigo Art Gallery for the year ended 30 June 2019, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit
- b no contraventions of any applicable code of professional conduct in relation to the audit.



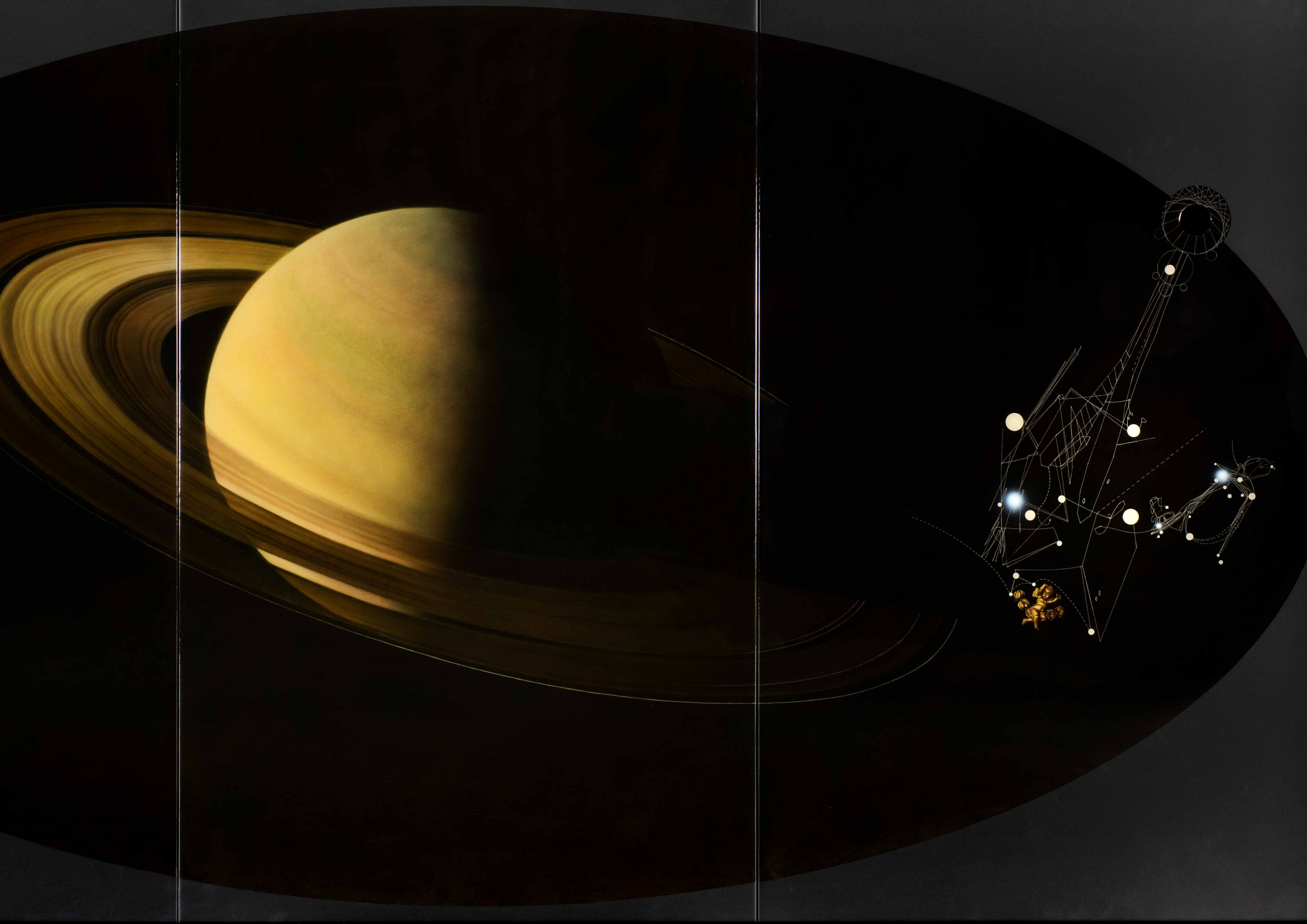
Andrew Frewin Stewart
61 Bull Street, Bendigo, 3550



Joshua Griffin, Lead Auditor
Dated this 8th day of October 2019

Giles Alexander
Saturn devouring his son (detail) 2005
oil, ink and resin on polyester

Gift of the Hon Paul Guest OAM QC under the Cultural Gifts Program 2019
© Image courtesy of Giles Alexander and Nanda/Hobbs



FINANCIAL REPORT

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2019

	Notes	2019 \$	2018 \$
Revenue	2	2,093,611	778,484
Realised gain on sale of available for sale financial assets		-	168,761
Profit/(loss) on disposal of investments		13,574	(7,553)
Acquisitions and conservation	1(h)	(199,368)	(154,617)
General administration expenses		(237,651)	(126,437)
Impairment losses on investments		-	(15,359)
Surplus before income tax		1,670,166	643,279
Income tax expense	1(c)	-	-
Surplus after income tax		1,670,166	643,279
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Gain/(loss) from investments in equity instruments designated at fair value through other comprehensive income	1(g)	365,926	(153,608)
Items that may be reclassified to profit or loss:			
Realised gains on sale of available for sale financial assets		-	(168,761)
Impairment losses on investments		-	1 5,359
Total Other Comprehensive Income		365,926	(307,010)
Total comprehensive income attributable to members of the entity		2,036,092	336,269

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2019

	Notes	2019 \$	2018 \$
Current assets			
Cash and cash equivalents	3	1,562,149	940,479
Trade and other receivables	4	174,526	173,462
Total current assets		1,736,675	1,113,941
Non-current assets			
Property, plant and equipment	5	8,659	10,707
Financial assets	6	8,292,124	6,907,445
Total non-current assets		8,300,783	6,918,152
Total assets		10,037,458	8,032,093
Current liabilities			
Trade and other payables	7	14,158	44,885
Total current liabilities		14,158	44,885
Total liabilities		14,158	44,885
Net assets		10,023,300	7,987,208
Equity			
Accumulated surplus		8,752,367	6,958,998
Financial asset reserve		1,270,933	1,028,210
Total equity		10,023,300	7,987,208

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2019

Notes	Retained Earnings \$	Financial Asset Reserve \$	Total Equity \$
Balance at 1 July 2017	6,315,719	1,335,220	7,650,939
Surplus attributed to the entity	643,279	-	643,279
Other comprehensive income for the year	-	(307,010)	(307,010)
Balance at 30 June 2018	6,958,998	1,028,210	7,987,208
Balance at 1 July 2018	6,958,998	1,028,210	7,987,208
Adjustment on adoption of AASB	9 123,203	(123,203)	-
Restated balance at 1 July 2018	7,082,201	905,007	7,987,208
Surplus attributed to the entity	1,670,166	-	1,670,166
Other comprehensive income for the year	-	365,926	365,926
Balance at 30 June 2019	8,752,367	1,270,933	10,023,300

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2019

Notes	2019 \$	2018 \$
Cash flows from operating activities		
Receipts from membership fees and bequests	293,527	367,271
Receipt from Bendigo Art Gallery Foundation upon winding up	226,663	-
Interest received	20,618	21,623
Cash paid to suppliers	(434,446)	(256,774)
Net cash provided by / (used in) operating activities	8	106,362
Cash flows from investing activities		
Payments from sale of available for sale financial assets	(1,509,693)	(1,529,534)
Proceeds from sale of available for sale financial assets	1,494,733	1,123,139
Dividends received	531,250	374,479
Payments for plant and equipment	(982)	-
Net cash provided by / (used in) investing activities	515,308	(31,916)
Net increase in cash held	621,670	100,204
Cash and cash equivalents at the beginning of the financial year	940,479	840,275
Cash and cash equivalents at the end of the financial year	3	1,562,149

The above Statement of Cash flows should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Bendigo Art Gallery Limited as an individual entity, incorporated and domiciled in Australia. Bendigo Art Gallery Limited is a company limited by guarantee. The financial statements were authorised for issue on 8 October 2019 by the directors of the company.

Financial Reporting Framework

The Directors have prepared the financial statements on the basis that the entity is a non-reporting entity because there are no users who are dependent on its general purpose financial reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The Entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the significant accounting policies discussed below, which the directors have determined are appropriate. Apart from the changes in accounting policies, standards and

interpretations as noted below, the accounting policies are the same as those adopted in the previous period.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Changes in Accounting Policies, Standards and Interpretations

Initial application of AASB 9: *Financial Instruments*

AASB 9 replaces AASB 139: Financial Instruments: Recognition and Measurement, and includes a model for classification and measurement, a single, forward-looking “expected loss” impairment model and a substantially reformed approach to hedge accounting. Differences arising from the adoption of AASB 9 in relation to classification and measurement are recognised as an adjustment to opening retained earnings as at 1 July 2018.

For financial assets, such as shares held in listed and unlisted entities, as the investments are not held for trading the company has made an irrevocable election, which is made on an instrument-by-instrument basis, to present subsequent changes in fair value through other comprehensive income.

Dividend revenue on the financial assets continues to be recognised in profit or loss. All gains and losses continue to be recognised via other comprehensive income and will remain there permanently even once the assets are derecognised.

AASB 9 changed the Company's accounting for impairment losses for financial assets by replacing the incurred loss approach under AASB 139 with the forward looking expected credit loss approach on all trade and other receivables. The Company has adopted the simplified approach and records lifetime expected losses on all trade receivables and has established a provision matrix that is based on the Company's historical credit loss experience, adjusted for forward looking factors specific to debtors and the economic environment. On adoption of AASB 9, there was no significant impact to the

The application of hedge accounting under AASB 9 has had no material impact on the company's financial statements as the company does not apply hedge accounting.

(b) Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Dividend revenue is recognised when the right to receive a dividend has been established.

Interest revenue is recognised when earned.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

All revenue is stated net of the amount of Goods and Services Tax (GST).

(c) Income tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable for the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included.

Cash flows are presented in the Cashflow Statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(e) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with maturities of three months or less, and bank overdrafts.

(f) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(g) Financial instruments

Initial recognition and measurement

Financial assets are recognised when the company becomes a party to the contractual provisions of the instrument. This is equivalent to the date that the company commits itself to the sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified at fair value through profit or loss, in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component.

Classification and subsequent measurement

Financial liabilities

Financial liabilities are subsequently measured at:

- amortised cost; or
- fair value through profit or loss.

A financial liability is measured at fair value through profit or loss if the financial liability is:

- a contingent consideration of an acquirer in a business combination to which AASB 3: Business Combination applies;
- held for trading; or
- initially designated as fair value through profit or loss.

All other financial liabilities are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability is held for trading if it is:

- incurred for the purpose of repurchasing or repaying in the near term;
- part of a portfolio where there is an actual pattern of short-term profit taking; or
- a derivative financial instrument (except for a derivative that is in a financial guarantee contract or a derivative that is in effective hedging relationships).

Any gains or losses arising on changes in fair value are recognised in profit or loss to the extent that they are not part of a designated hedging relationship.

The change in fair value of the financial liability attributable to changes in the issuer's credit risk is taken to other comprehensive income and is not subsequently reclassified to profit or loss. Instead, it is transferred to retained earnings upon derecognition of the financial liability.

Financial assets

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income (FVOCI); or

The initial designation of financial instruments to measure at fair value through profit or loss is a one-time option on initial classification and is irrevocable until the financial asset is derecognised.

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset that meets the following conditions is subsequently measured at fair value through other comprehensive income:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and

- the business model for managing the financial asset comprises both contractual cash flows collection and the selling of the financial asset.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the Statement of Financial Position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All the following criteria need to be satisfied for the derecognition of a financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the entity no longer controls the asset (i.e. has no practical ability to make unilateral decision to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

On derecognition of a debt instrument classified as fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is reclassified to profit or loss.

Recognition of expected credit losses in financial statements

The Entity uses the simplified approach, as applicable under AASB 9. The simplified approach does not require tracking of changes in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times. The approach is applicable to trade receivables.

At 30 June 2019 the balance of trade receivables was nil and therefore the provision for expected credit losses was also nil.

(g) Impairment of Assets

Where it is not possible to estimate the recoverable amount of an individual asset, the Entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

(i) Fair Value of Assets and Liabilities

The Company measures some of its assets and liabilities at fair value either on a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standards.

“Fair value” is the price the Company would sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of an observable market.

To the extent possible, market information is extracted from the principal market for the asset or liability (i.e. market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset and minimises the payments made to transfer the liability, after taking into

account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant’s ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the Entity’s own equity instrument (if any) may be valued, where there is no observable market price in relation to the transfer of such financial instrument, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and where significant, are detailed in the respective note to the financial statements.

(j) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

(k) Greater Bendigo City Council - Assets

During the year ended 30 June 1995, the Bendigo Art Gallery entered into an agreement with the Greater Bendigo City Council transferring -

- All real property contained in the Gallery Premises located at 42 View Street Bendigo;
- All paintings, prints, sculptures, decorative arts, artefacts and other art objects
- All equipment and other chattels in its possession or ownership

The agreement transferred ownership of the listed assets from Bendigo Art Gallery to the City of Greater Bendigo. The City of Greater Bendigo also assumed the liability for all salaries and wage expenditure, including on costs.

(l) Greater Bendigo City Council - Acquisitions and Conservation

The agreement between the Bendigo Art Gallery and the Greater Bendigo City Council, which was entered into during the year ended 30 June 2010, stated that one of the functions of the Bendigo Art Gallery is to receive income from bequests, investments and members subscriptions. The Bendigo Art Gallery is entitled to purchase works of art from its own resources. However, such acquisitions of works of art become property of the Greater Bendigo City Council.

(m) New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the company. The directors have decided not to early adopt any of the new and amended pronouncements. The directors assessment of the new and amended pronouncements that are relevant to the company but applicable in future reporting periods is set out below:

New pronouncement	Effective date	Likely impact on initial application
AASB 15: Revenue from Contracts with Customers AASB 1058: Income of Not-for-profit Entities	1 January 2019	The Entity has undertaken a preliminary assessment of the impact of AASB 15 and AASB 1058. Based on the Entity's preliminary assessment, the likely impact of the first time adoption of the Standard for the year ending 30 June 2020 is not expected to be material.
AASB 16: Leases	1 January 2019	The Entity has undertaken a preliminary assessment of the impact of AASB 16. Based on the Entity's preliminary assessment, the likely impact of the first time adoption of the Standard for the year ending 30 June 2020 is not expected to be material.

FINANCIAL REPORT

NOTE 3. REVENUE

	2019 \$	2018 \$
Revenue from operating activities:		
- membership fees	60,534	48,541
- bequests	180,000	120,000
- donations	57,626	105,008
	238,160	333,549
Non-operating activities:		
- dividends and franking credits received	586,927	374,479
- interest received	24,995	21,623
- trust distributions received	22,468	42,870
- foreign income	4,179	5,963
- in-specie investment contributions	1,216,882	-
	1,855,451	444,935
Total revenue and other income	2,093,611	778,484

NOTE 3. CASH AND CASH EQUIVALENTS

	2019 \$	2018 \$
Cash at bank and on hand	639,912	452,633
Term deposits and cash investments	922,237	487,846
	1,562,149	940,479

NOTE 4. TRADE AND OTHER RECEIVABLES

	2019 \$	2018 \$
Related party receivable	-	61,952
Other debtors	174,526	11,510
	174,526	173,462

NOTE 5. PROPERTY, PLANT & EQUIPMENT

	2019 \$	2018 \$
Plant & equipment at cost	27,409	26,427
Less accumulative depreciation	(18,750)	(15,720)
	8,659	10,707

NOTE 7. FINANCIAL ASSETS

	2019 \$	2018 \$
Shares in listed corporations / trusts	8,292,124	6,907,445
Reconciliation of investments:		
Opening balance	6,907,445	6,662,211
Investment purchases	1,509,693	1,529,534
Investments transferred in from Bendigo Art Gallery Foundation	990,219	-
Revaluation of investments	365,926	(153,608)
Profit/(loss) on sale of investments	13,574	(7,553)
Investment sales	(1,494,733)	(1,123,139)
Closing balance	8,292,124	6,907,445

Recurring fair value measurements:

2019	Level 1 \$	Level 2 \$	Level 3 \$	Total
Shares in listed corporations/trusts	8,292,124	-	-	8,292,124
	8,292,124	-	-	8,292,124

2018	Level 1 \$	Level 2 \$	Level 3 \$	Total
Shares in listed corporations/trusts	6,907,445	-	-	6,907,445
	6,907,445	-	-	6,907,445

There were no transfers between fair value hierarchies during the reporting period.

Level 1: The fair value of available-for-sale financial assets traded in active markets is based on the quotes market price as at the close of business at the end of the reporting period.

Level 2: There were no fair value measurements by the Level 2 fair value hierarchy.

Level 3: There were no fair value measurements by the Level 3 fair value hierarchy.

NOTE 7. TRADE AND OTHER PAYABLES

	2019 \$	2018 \$
Other creditors and accruals	14,158	44,885
	14,158	44,885

NOTE 8. STATEMENT OF CASH FLOWS

Reconciliation of surplus after income tax to net cash provided by operating activities

Operating surplus	1,670,166	643,279
Dividend Income	(531,250)	(374,479)
Non cash items:		
- Profit/(loss) on sale of investments	(13,574)	7,553
- Unrealised gain on investment	-	(168,761)
- Impairment loss on investments	-	15,359
- Depreciation	3,030	3,293
Changes in assets and liabilities:		
- (Increase)/decrease in receivables	(1,064)	(15,111)
- Decrease in other assets	-	8,593
- Increase/(decrease) in payables	(30,727)	20,987
Net cashflows provided by operating activities	106,362	132,120

NOTE 9. AUDITOR'S REMUNERATION

	2019 \$	2018 \$
Remuneration to the auditors for:		
- auditing and reviewing the financial report	9,000	7,140
- other services	6,135	5,765
	15,135	12,905

FINANCIAL REPORT

NOTE 10. DIRECTOR AND RELATED PARTY DISCLOSURES

The names of directors who have held office during the financial year are:

Mr Garry Quinn

Ms Vicki Pearce

Ms Sue Lloyd-Williams

Mr David Johnston (Appointed 26 September 2018)

Ms Jan Boynton

Mr Robert Musgrove

Mr Richard Speed

Ms Jan Snell (Appointed 26 September 2018)

No director or related entity has entered into a material contract with the entity. No director's fees have been paid as the positions are held on a voluntary basis.

NOTE 11. FINANCIAL ASSET RESERVE

The financial asset reserve records revaluation increments and decrements that relate to financial assets that are recognised at fair value through other comprehensive income.

NOTE 12. CONTINGENT LIABILITIES

There were no contingent liabilities at the date of this report to affect the financial statements.

NOTE 13. EVENTS AFTER THE BALANCE SHEET DATE

No information has been received after the balance date about conditions that were existing at reporting date that are a material consideration which require reporting.

NOTE 14. SEGMENT REPORTING

The entity operates as an art gallery in one geographical location being Bendigo, Victoria.

NOTE 15. REGISTERED OFFICE/ PRINCIPAL PLACE OF BUSINESS

Registered office	Principal place of business
42-48 View Street	42-48 View Street
Bendigo Vic 3550	Bendigo Vic 3550

NOTE 16. MEMBERS' GUARANTEE

The Bendigo Art Gallery is an entity limited by guarantee, with the liability of each member in the event of winding up not exceeding \$50.

STATEMENT OF FINANCIAL POSITION

The directors of the entity declare that:

- 1 The financial statements and notes, as set out on pages 14 to 31, are in accordance with the *Australian Charities and Not for Profits Commission Act 2012* and:
 - a. comply with Australian Accounting Standards and the ACNC Regulations 2012; and
 - b. give a true and fair view of the company's financial position as at 30 June 2019 and of its performance for the year ended on that date.

- 2 In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Garry Quinn, Chair



Vicki Pearce, Treasurer

Dated this 8th day of October 2019

AUDITOR'S REPORT

Independent auditor's report to the members of Bendigo Art Gallery

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the financial report of Bendigo Art Gallery being a special purpose financial report, is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2019 and of its performance for the year ended on that date; and
- ii. complying with the accounting policies described in Note 1 of the financial report and the Australian Charities and Not-for-profits Commission Regulations 2013.

What we have audited

Bendigo Art Gallery's (the company) financial report comprises the:

- ✓ Statement of financial position as at 30 June 2019
- ✓ Statement of profit or loss and other comprehensive income for the year then ended
- ✓ Statement of changes in equity for the year then ended
- ✓ Statement of cash flows for the year then ended
- ✓ Notes comprising a summary of significant accounting policies and other explanatory notes
- ✓ The directors' declaration of the entity.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Bendigo Art Gallery to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

Other information

The company may prepare an annual report that may include the financial statements, director's report and declaration and our audit report (the financial report). The annual report may also include "other information" on the entity's operations and financial results and financial position as set out in the financial report, typically in a Chairperson's report and reports covering governance and other matters.

The directors are responsible for the other information. An annual report has not been made available to us as of the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we will not express any form of assurance conclusion thereon.

Our responsibility is to read the other information identified above when it becomes available and, in doing

so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If we identify that a material inconsistency appears to exist when we read the annual report (or become aware that the other information appears to be materially misstated), we will discuss the matter with the directors and where we believe that a material misstatement of the other information exists, we will request management to correct the other information.

Independence

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with the accounting policies described in Note 1 of the financial report and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or cease operations, or have no realistic alternative but to do so.

AUDITOR'S REPORT

Auditor's responsibility for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/home.aspx>. This description forms part of our auditor's report.



Andrew Frewin Stewart

61 Bull Street, Bendigo, 3550



Joshua Griffin

Lead Auditor

Dated this 8th day of October 2019

Ronnie Van Hout
Stand up (crawling figure) 2016
mixed media

Gift of the artist under the Cultural Gifts Program 2019
Image courtesy of the artist



MEMBERS

LIFE GOVERNORS

Glenys Anthony
Willi Carney
Pat Corrigan
R Deane
Rod Fyffe
Craig Gough
Paul Guest
Merle Hall
John Higgs
Julienne Jacks
Frank Lean
Stan Liacos
Reg MacDonald
G Marks
Gordon McKern
Baillieu & Sarah Myer
William Nuttall
Jenny Zimmer

LIFE MEMBERS

Marg Allan
Ross Baring
Anthony Batistich
William Beresford
Sandra Birch
D Bolton
John Brumby
Jane Bunney
Peter Burch
Benjamin Burt
M Callipari
Helen and Graeme Campbell
Kevin Carney
Terry Carroll
Janet Chisholm
Merridy Courtis
Ken Courtis
Jenny Dawson
Romano De Nardo
William Derham
Peter Di Sciascio
Maureen Donovan
Alex Ellinghaus
Bruce & Alison Ellwood
E Ewers
L Farrell & C Howland
Jeremy Gaschk
John Gault
Henry Gillespie
Rose Grant
J Hogan

Julie Howard
Deborah Howeler
Richard Hyett
Sue Inglis
M Ives
Jacinta Jackson
Belinda John
Dianne Keating
Meaghan Keogh
Beverly Knight
John Lazenby
James Lerk
Suzy Lloyd-Williams AO
Brenda Macdonald
Malcolm Macdonald
Kathryn Mackenzie
Paula Markey
Elaine Mathison
Keryn Matthews
Pamela Mazur
David McAlpine
Bruce McClure
Elizabeth & Donald McGauchie
Fiona McGauchie
Rosemary McKenzie
Marika McMahan
T Mitchell
JGM Moffatt
Jan Monro
Ralph Moran
Philip Murphy

Howard Nathan QC
Rita O'Brien
Dennis O'Hoy
Bev & Ellis Ormerod
Ann Parris
Helen Paterson
Vicki Pearce
RA Penno
Sally Poyser
CH Pryor
Heather Purtill
Garry Quinn
Vanessa Richardson
Heather Ridge
Wendy & Arthur Roberts
Ian Rogers
Julie Sienkowski
Ian & Diana Smith
Rosemary Stipanov
Liesbeth Van Emmerik
Patricia Van Emmerik
James Williams
Shirley Williamson
Marion Wright
Rebecca Yeh

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Ann & Philip Adam
Linda Addison
John & Denise Addlem
Tracey Adem
Mary Agnew
Maria Aiello
Felicity Aitken
Martin & Sharna Alderette
Jude Alford
Debbie Alford
Gail Allan
Marg Allan
Jacinta Allan & Yorick Piper
Angela Allen
Lola Allen
Marion Allen
Sandra Allen
Clare Allen
Pamela & Peter Amezdroz
Yvonne Amos
Beverley Amy
Shiralee Andersen
Emily Anderson
Victoria & Malcolm Anderson
Lila Andrews
Mollie Angel & Glen Rieschick
Harley Anstee
Jon Anstey & Nina Hakamies
Alma 'May' Arbuckle
Jenny Arbuthnot

Hayley Arjona	Aileen Berry	Michelle Brett	Ann Campbell	Coral Christensen
Patricia Armstrong	Michelle Bertovic	Joan Brimacombe	Sandra Campbell	Julia Churches
Catherine Armstrong & Mark Pirie	Pamela Best	Gillian Brodie	Peter Campbell & Jill Russell	Trish Churchill
Marjorie & Donald Astbury	Wendy & Neroli Betts	Linda Brookes	Susan Capicchiano	Tess Cini
Ron Attrill	Jennifer Bevans	John & Janke Brown	Nancy Caple	Elizabeth Circuit
Megan Aumair	Frieda Beveridge	Peta & Laurie Brown	Jennie Renfree & Chris Capper	Neil Clark
Rosemary Austerberry	Sue Bewsell	Jason Brown	Ric & Anne Carlile	Ann Clark
Jessie Austin	Aaron Bhat	Jeanette & Geoff Brown	Roslyn Carlson	Terry & Trevor Clark
Yvonne & Brett Bahen	Ian Bickford	Judith Brown	Brian & Beth Carney	Regina Clark & Iain Stewart
Donna Bailey	Margaret Birrell	Kerry & Craig Brown	Darren Carnie	Kylie Clark & Leslie Fisher
Sarah Bailey	Graham & Elaine Bishop	John Brown & Marnie Irvine	Sue Carolan	Catherine Clarke
Caitlin Baillie	Beverley Black	Leo Bruinier & Ros Trimble	Joan Carr	Joyce Clarke
Mary Baker	Diane Blair	Sally & John Bryant	Michael Carr	Richard Clayton
Karen Baker	Deborah & Ian Blake	Emma Bryant & Duncan Wallis	Jenny Carrington	Elizabeth Close
Kirsten Bardwell	Susan Blanche	Janice & Clive Buckland	Ray Carrington	Greg Coad
Peter & Valerie Barnard	Ali Blood	Wendy Budge	& Antoinette Prentice	Linda & Andrew Cockerall
Lauren Barr	Carol Boag	Heather & Paul Buncle	Douglas & Christine Carswell	Lavinia Cockram
Alison Barrett	Wendy Bodey & Glenda Burt	Maggie Burke	Kathy Cary	Stephanie Kenneth Cocks
Nevena Barrett	Lee & Kate Bombardieri	Caitlin & Greg Burns	Clare Casey	Barbara & Ian Coddington
Nicholas & Jackie Bate	Catherine Bonham	Colleen & Gerard Burns	Pamela Casey	Ailsa & Barry Coghlan
Carol Batten	Mary Boromeo	Hazel & Thomas Burton	Gail & Paul Casey	Domenic & Heike Coia
Brigitta Beaty	Vivienne Bourke	Gerard & Margaret Butler	Kathryn & Chloe Cason	Andrew Coldwell
Elizabeth Beck	Anne Bourke	Val Butler	Ali & Gary Catt	Kaye Cole
Alice & Ken Belfrage	Adam Bourke	Richard Byrne	Heather Cattanach	Carol Cole
Susan Bell	& Cordelia Aiello-Green	Adrian & Lyn Byrne	Natalie Cavallaro	John Coller & Stephen Harkins
Marilyn Bell	Jan Boynton & Alex Malone	Helen Byrne	Federico Cavestany Ricker	Lynne Collier
Jenny Bellew	Ros & John Bradbury	Nick Byrne & Jacqui Knee	Ruth & Don Challinor	Margaret Collins
Judy Benson	Robin & Gail Bragg	Maree Cahill	Paul & Annette Chapman	David & Vanessa Collins
Cheryl Bentley	Toni Brandie	Anne Caldwell	Hanh Chau	Julie Collyer
Barney & Diane Berold	Mark Brennan & Laura Declase	Bob Cameron & Alison Hogan	Lisa Chesters	Kevin Colvin
	Phil & Jane Bretherton	Helen Campbell	George & Anne Chomiak	Valda Comerford

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Heather Connor	Noela Dallinger	Jennifer & Bryan Dillon	Trevor & Kelly Elliott	John & Ros Flannery
Kristine Connor	Desmond Daly	Brendon Dillon	Alysha Elliott	Collette Fletcher
Elizabeth Conway	Marina Damijanich	Peter & Sally Disler	Judy Ellis	Vicki Fletcher
Sue Cook	& James Gallagher	Verna & Ian Doak	Diane Ellis	Brian Florence
Anne Cooper	Lesley & Sydney Dangerfield	Amy Doak	Norma & Cliff Ellis	Cheryl Floyd
Alana Cooper	Alan & Myrtle Darby	Siobhan Dobell	Pamela Ellis	Regina Fogarty
Lynne Cooper	Yvonne & Brian Davey	& Andrew Wilkinson	Kerryn Ellis	Kerry & Robert Forbes
Mary Corboy	Sandra & Stewart Davey	Jeffrey & Elizabeth Dorman	Heather Ellyard	Graeme & Greta Forbes
John & Lyn Cornish	Susan & Terry Davidson	Dianne & Graeme Dove	Suzanne Ereat	Barbara Fordham
Glenys Cossar	Zenaida & John Davidson	Pauline Dowker	Sharan Ermel	Karen Forge
Therese & John Costelloe	Pamela & Owen Davies	Peter Dowling	Robert & Trinette Every	William & Beverley Forsyth
Patti Cotton	Lynette Davies	Meg Downie	Pamela Every	Erica Fowler
Robin & Bruce Cottrill	Kiely Davies	Beverley Downie	Deborah Fabbro & Ewen	Gail Fowler
Adriane Couch	Cled & Dr Penny Davies	Janette & Kevin Doyle	Crockett	Mary & John Fox
Jane Court	Sally Davis	Pip Doyle	Lesley Fabian & Kevin De Vries	Margaret Fox
Donna Cowling	Susannah Dax	Heather Draper	Frances Fallon	John & Mary Fox
John Cox	Lorraine Day	Beverley & Martin Driscoll	Jeanette & Tom Fallon	Julie Ann Fox
Dan Cox & Branden Courtois	Rebecca Day	Marion Drummond	Gordon & Eirlys Farrant	Gary & Rosemary Fraser
Marian & Kenneth Craze	Brenda & Geoff Day	Angela Dudley	Vivian Faulkner	Donald & Daphne Fraser
Ann Crewe	Joanne De Laine	Judith Dunn	Carmel Fauth	Belinda Fraser
Julie & John Crowe	Rosie & Ian Dean	James Dunn	Shelley Fawdry	Michael Frazer
Zoe Crowley	Stephen Dean	Ross & Ruth Dunn	Kim Fawkner	Jill & Athol Frederick
Sharon & Michael Cruise	Millie Debo	Lorraine Durant	Elizabeth Feast	Tara Fry
John & Susan Cullen	Ann Deby	Shelley Dyett	Jenny Feiss	Mary Fry & Mervyn Carr
Michael Cullin	Joan Deed & Bronwyne Beer	Peter & Ann Easther	Peter Feruglio	Estelle Fyffe
Neve Curnow	Deborah Degenhardt	Judy & Lawrie Edward	Andrew Fewings	Ellen Gammon
Debbie Curnow	Dianne Dempsey	Sandra & Jefferey Edwards	Lynden & Gwenneth Fielding	Anne & Sarah Gammon
Gregory & Tricia Currie	Suzanne Denham	Mary Angela Edwards	Kenneth, Liz & Gen Filcock	Cherie Gaskin
Penelope Curtin	Monique & Suzanne Dennehy	Jennifer Edwards	Doreen Finlayson	Kaye Gaudi
Susan Curtin	Anna & John Denton	Liz Edwards & Brad Russell	Rex & Judi Fisher	Pamela Gaulke

Diane Gee	Meade	Jeanette & Rodney Hanson	Su & Aimee Herrera	Jennifer Hughes
Neil Gibson	Helen Grainger	Margaret Hanson	Kate Heston	Christine & Alun Hughson
Julie & John Gibson	Christine Gray	Heather Hanson	Nadege Heuzard	Brian Hull
Kim Gibson	Marino & Jennifer Greblo	Suzanne & Peter Harding	& Zac Brennan	Joan & Barry Hunter
Dallas Giles	Judy & Ian Green	Jacquelyn Hardwick	David & Antoinette Hewitt	Ann Hurley & Euan McGilivray
Noreen Gill	Trudy Green	Ann Hardy	Helen Hickey	George Hutton
Jacqueline Gill	Jane & Rod Green	Marg Harkin	Barbara & Graeme	Peter & Marlene Hyett
Janie Gillespie	Brenda & Alastair Greenall	Helen Harris	Hickingbotham	Trevor & Lynn Hyland
Jeanette Gillespie	Carmel Grey	Barbara Harris	Rhonda Hickman	Campbell Hynam-Smith
Julie Gillin	Lorraine Griffiths	Rodney & Pam Harris	Helen & James Hickson	& Andrea Distefano
Ken Gilmore	Joan Grimwade	Alison Harris	Annette Higgs	Karin & Eddie Iob
Christine & Mark Gilmore	Veronica & John Groat	Samuel & Gina Harris	Andrew Higgs & Marnie Elliott	Roberta Ireland
Lorraine & Arthur Glazebrook	Tricia Guthrie	Michele Harris	Marian C Hill	Neale Irving
Val Gledhill	Eva Haarbarger	& Greg Eckersley	Kim & Simon Hitchman	Pamela Izzard
Barbara Gliddon	Peter & Julie Haebets	Patricia Harry	Tanya Hoad	Alda Jackman
Jennie Goad	Michelle Hagger	Dianne Harvey	Lesley & Richard Hodgson	Sandra Jackson
Helen Gobbe	Diane Hagqvist	Elizabeth Hatchard	Angela Hogan	Lesley & Lindsay Jackson
Jennifer & Peter Goddard	& Graeme Parncutt	Erica Hawkey	Lynn Holl	Peter & Jenni Jackson
Liz & Pat Godfrey	Cliff & Clare Hale	Granton Hay & Prue Mansfield	Joseph & Evelyn Holland	Sue & Cairo James
Jenny Gogolin & Peter Butler	Valerie Hall	Betty Hayes	Vivienne Holmes	Rosemary James
Robert & Louise Goldsmith	Murray Hall	June Hayes	Bill Honey	Gayle James
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Barry Goodwin & Adrienne	Hilma Hallam	Marcene Haythorpe	Julie Hope & Simon De Wolf	Kietha Jamieson
Chandler-Temple	Joan Halpin	Linda Head	Maggie Hopkins	Hilary & Mark Jankelson
Kathryn & John Gorey	Kaye Hamilton	Carol Heddle & Gloria	& Peter Brown	Sonia Jardine
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Ed & Cherie Grabowski	& Leonie Tomlins	Gregory Hellsten	Ann Howe	Jenni & Russell Jenkins
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Annabelle Graham & Kathryn	Pamela Hancock	Elaine Herbert	Joolee Hughes	Dennis & Phillippa Johanson

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Sheridan Jones
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& Jeanette Clark
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Dianne Keating
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Katie Keese & David Clayton
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Jayde Kellet
Anna Kelliher
& Glenn Pomeroy
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David Kennedy
Patricia Kennedy
Laura Keogh
Meaghan Keogh
Janet Kerr
Jenny Kerr
Trish Kerr
Sue & Mal Kersting
Susan Kidd
& Brenton Rittberger

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Noel & Val Kilby
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Judy King
Julia & Michael King
Jessica King
Linda Kirkman
William & Vair Kither
Stan & Marlene Kluzek
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& Bridget Cooper
Beverly & Anthony Knight
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Jeffrey & Alison Knowles
Susan Korecki
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